

Dr. SAMER AM AL-RJOUB
PROFESSOR OF FINANCE

PERSONAL

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AREAS OF INTEREST

- **Teaching:** Investment, Risk Management, Banking & Financial Institutions, and Derivative Securities.
- **Research:** Investment, Risk Management, Macroeconometric modeling, System Dynamics in Economic and Financial Models, Asset Pricing Models, Simulation-Based Econometric Methods.
- **Training and consultation:** portfolio performance appraisal, Risk Management applications, investment , corporate governance>

EDUCATION

- **Ph.D. in Finance**, University of New Orleans, New Orleans, LA, 2002
- **MS in Economics**, Yarmouk University , Irbid-Jordan ,1997
- **BA in Economics**, Yarmouk University , Irbid-Jordan ,1995

AWARDS AND HONERS:

- Best Researcher, Ranked First in Jordan, Finance and Economics Subject, **RePEc** Ranking, Connecticut, 2012, U.S.A.
- Best Researcher, Ranked First in Jordan, Finance and Economics Subject, **RePEc** Ranking, Connecticut, 2011, U.S.A.
- Best Researcher, Ranked First in Jordan, Finance and Economics Subject, **RePEc** Ranking, Connecticut, 2010, U.S.A.
- Best Paper Award, American Society of Business and Behavior sciences (ASBBS), Eleventh Annual Meeting, 2004, U.S.A. There are more than 2000 participant with overall 611 papers presented by academic scholars.
- Honor prize from the Statistical, Economic and Social Research and Training Center for Islamic Countries,2005, Ankara, Turkey.
- Hashemite University Distinguished Professor, 2006, The Hashemite University, Zarqa-Jordan.

EXPERIENCES

- **Dean, Faculty of Business and Administrative Sciences**, The Hashemite University, Zarqa-Jordan, 2010-current.

- **Dean, Faculty of Business and Administrative Sciences**, The Hashemite University, Zarqa-Jordan, 2008-2010.
- **Research Counselor**, the social security investment Unit, Amman, Jordan.2007.

Job Description:

Analyze and apply data from a variety of sources

- Analyze financials of target companies and conduct research of industry and company to draw conclusions based on findings.
 - Prepare and assist in the preparation of documents / presentations on projects for review within the Investment Group and for the Investment Committees.
 - Build valuation models to determine preliminary pricing of the proposed transactions including DCF, DDM, IRR, etc
 - Conduct and coordinate due-diligence activities with internal and external consultants.
 - Assist in preparing analytics, models and other tools used in the process of screening transactions.
 - Evaluate and report portfolio performance, verify policy compliance, assist in asset allocation studies and manager searches.
- **Project Proposals Assessment Expert**, The European Training Foundation, Italy, 2006- current.

Job Description:

- Assessing proposals received in response to the Calls for Proposals published under the Tempus III programme
 - Monitoring, information, and communication activities.
- **Jordan Bank Association**, 2005-current, Amman, Jordan
 - Jordanian Dinars' Inter-bank Offered Rates Committee (JODIBOR), Amman, Jordan.

- **General Manager of Admission and Acceptance Office, 2005-2007, The Hashemite University, Jordan.**
- **Department Head, 2003-2005, The Department of Banking and Finance, The Hashemite University, Jordan.**
- **Full professor, 08/2011, Department of Banking & Finance, The Hashemite**
- **Associate professor, 08/2007-current, Department of Banking & Finance, The Hashemite University, Zarqa, Jordan.**
- **Assistant Professor, 09/2002-2007, Department of Banking & Finance, The Hashemite University, Zarqa, Jordan.**
- **Part time lecturer, 2003-current, Institute of Banking Studies, Central Bank of Jordan, Amman-Jordan.**
- **Part time lecturer, 2003, Jordan University of Science and Technology (JUST) .**
- **Part time lecturer, 2005, Jordan University (JU).**
- **Instructor, 2000 - 2002, (full responsibility) Department of Economics & Finance, University of New Orleans, New Orleans, LA.**
- **Graduate Assistant, 1999 - 2000 (fall), Department of Economics & Finance, University of New Orleans, New Orleans, LA**
- **Instructor, 1998 - 1999, Department of Economics and Finance, the Hashemite University, Zarqa, Jordan.**
- **Graduate Assistant, 1995 - 1997, Dept. of Economics, Yarmouk University, Irbid- Jordan.**

PRESENTATIONS AND DISCUSSANT

1. "Are the Good Days Over? January Effect: Further Empirical Evidence.
Co-authored with Prof. M. Kabir, Hassan and Prof. Neal Maroney. Presented at the Financial Management Association (FMA), Annual Meeting, Oct. 2002, Houston, Texas
2. "Macroeconomic Factors and The Jordanian Stock Exchange ", Co-authored with Kabir, Hassan. Presented at the Academy of International Business Southeast (USA) Annual Meeting (AIB-SE), 2001, New Orleans, USA
3. " The Output Effect of Monetary Policy in Jordan: VAR Analysis ". Presented at the Southwestern Society of Economics (USA), Annual Meeting, 2002, St. Louis, Missouri.
4. Discussant: SSE, Southwestern Society of Economics, 2002, St. Louis, Missouri.
5. Discussant: EFA, eastern Financial Association (USA), 2003, Lake Buena Vista, Florida.
6. " The Weekend Effect in the U.S. Stock Market: A New Look", EFA, eastern Financial Association (USA), 2003, Lake Buena Vista, Florida.
7. " The Size Effect Reversal in the U.S. Stock Market Using Dynamic Market Model Approach", International conference in economics VIII, METU M, Turkey, 2003.
8. "Stock Returns and Inflation in an Emerging Stock Market: The Case of Jordan", Presented at the Jordanian Economy in a Changing Environment, July 2003, Jordan University, Jordan.

9. "January Reversal in the Weekend Effect" , American Society of Business and Behavior sciences , Eleventh Annual Meeting,2004.
10. "The Size Effect Reversal in the U.S. Stock Returns: Using a Dynamic Market Model Approach". Co-authored with Prof. M. Kabir, Hassan. Presented at the International Economic Conference, Annual Meeting, Sep. 2003, Ankara, Turkey.
11. "The Size Reversal in the U.S. Stock Returns: New Evidence Using a Dynamic Market Model Approach", Finance Management Association (FMA) , October , 2003 annual meeting.
12. "Frequency of trading and the Size Effect Reversal in the US Stock Returns", Southwestern Society of Economists (SSE), March 2004 annual meeting.
13. "Frequency of trading and the Size Effect Reversal in the US Stock Returns", Eastern Financial Association (EFA), April 2004 annual meeting.
14. "Managerial incentives in the United States", Chair of a discussion board, American Finance Association (FMA), USA, 10, 2004.
15. "The Size Reversal in the U.S ", Global Conference on Business and Economics, Oxford University, UK, Forthcoming, June 2005.
16. "The Size Reversal in the U.S ", The Federation of Business Disciplines (FBD), March 2005, Thirtieth Annual Meeting, Dallas, Texas (USA).
17. "The Adjustment of Stock Prices to Information about Inflation", Global Finance Conference, (forthcoming) June 2005.
18. "The Size Reversal in the U.S", Global Finance Conference June 2005.
19. "A Moving Anomaly: The Ramadan Effect, Case of Jordan" , IAEB, Sweden, 2008.
20. "Does Bank Lending Affect Output: Evidence from an Emerging Market" , Second Euro Med conference of the Euro Med Academy of Business, Italy,2009.
21. "Market Efficiency of Jordan Stock Market and Individual Firms: Variance Ratio Method" The Southwestern Society of Economists (Federation of Business Disciplines;FBD) Annual Conference, May 2001,USA , Session on Issues in Financial Markets and Institutions III
22. "The Impact of Dividend Tax Cut on Stocks in the Dow' and 'Real Estate Mutual Funds: Style Analysis' The Southwestern Society of Economists (SSE), March 2004, USA, Session on Financial Market Issues
23. Chair of a discussion board, American Finance Association (FMA), USA, October, 2004.
24. Chair of a discussion Board, Global Finance Conference (GFC), Ireland, June, 2005>

SELLECTED PUBLISHED PAPERS

1. "The Daily Stock Return Patterns in Emerging Stock Markets", Journal of Economic Corporation, 25, 2004.
2. "The Size Effect Reversal in the U.S. Stock Market", Applied Financial Economics, 2005.
3. An Investigation of the January Effect in an Emerging Stock Market: The Case of Jordan", Mouta Journal, Mouta University, 2004.
4. "The Output Effect of Monetary policy in Jordan: Using VAR Model", Derasat, Jordan University, June 2004.
5. "Stock Returns, Inflation and Real Output in an Emerging Stock Market: The Case of Jordan" , Global Journal of Finance and Economics, December 2004.
6. "Are Stock Returns Mean Reverting? The Case of Jordan (Evidence Using Bootstrap and GLS Randomization Techniques)", Derastat, Jordan University, March 2005.
7. "The Adjustments of Stock Prices to Information about Inflation: Evidence Form MENA Countries", Applied Economic Letters, 2005.
8. "Pre-Holiday Returns in Jordan", Derasat, Jordan University, July 2005.
9. "Transaction cost and the small stock puzzle: the impact of outliers in the NYSE, International Journal of Applied Econometrics and Quantitative Studies, vol 1, 2004.
10. "Financial Development and Economic Growth: a new Empirical Evidence from the MENA Countries,1989-2001",Applied Econometrics and International Development, 2006
11. "Effect of Oil Price Shocks in the U.S for 1985-2004 Using VAR, Mixed Dynamic and Granger Causality Approaches", Applied Econometrics and International Development, September, 2005.
12. "Stock Market Returns, Volatility and Volatility Persistence: Evidence from Emerging Markets", Jordan Journal of Business Administration, vol 2, No 2, 2006.
13. "Oil Price Shock and the Stock Market: Evidence from Amman Stock Market", Jordan Journal of Business Administration, vol 1, No 2 2005.
14. "Price Limits and Stock Returns Volatility in Jordanian Banks", International Journal of Monetary Economics and Finance (IJMEF), Vol. 2, No. 2, 2009.
15. "Monetary Policy Transmission and Output: the Jordan Experiment", Journal of International Business Research (JIBR), forthcoming, 2010.
16. "Business Cycles, Financial Crises, and Stock Volatility in Jordan Stock Exchange" International Journal of Economic Perspectives (IJEP), Vol.5, No1, 2011.
17. "Beta Wins Again: Case of four Emerging Markets", Journal of Economic Cooperation and Development, Vol 31, 1, 2010.
18. "Dividend Yields Predictability of Stock Returns: Case of Emerging Markets", Arab Journal of Administrative Sciences, Vol 17, Number 2, May 2010.

19. "Business, Monetary and Stock Market Cycles Using Structural Time Series Analysis", International Journal of Monetary Economics and Finance (IJMEF), forthcoming 2011.
20. "Before the crises: implication for the US stock market", Int. J. Trade and Global Markets, 2011.
21. "A Moving Anomaly: the Ramadan Effect Case of Jordan", Review of Islamic Economics, International Association of Islamic Economics and the Islamic Foundation, UK.
22. "Stock Returns Dynamics around the U.S Stock Market Crises and Inverted Smile", Journal of New Business Ideas & Trends, 2010.

WORK IN PROGRESS

- Financial Crises Volatility in an Emerging Stock Market: the Case of Jordan.
- Credit Risk in Jordan Using Merton's Model
- Time Varying Volatility and Asymmetric News Effect During Financial Crises

PROFESSIONAL MEETINGS

- SSE, FMA, FBD, EFA, SDWI, ERC, GFC

REVIEWER

- Journal of Emerging Markets Review
- Journal of Emerging Markets Finance and Trade
- Journal of Quantitative Finance
- Journal of Financial Economic Policy
- The Global Journal of Finance and Economics

COMPUTER SKILL

- **Finance Packages:** CRSP, COMPUSTAT
- **Software:** E-VIEWS, SPSS, and TSP.
- **Web Design,** HTML, Microsoft FrontPage.

DIRECTOR AND ORGANIZER/ CONFERENCE AND WORKSHOPS

- Risk Management Workshop, Director, The Hashemite University, Jordan, Fall 1997
- General Director of an International Conference, Challenges of Globalizing Financial Markets, Hashemite University, Zarqa, Jordan, October, 21, 2009.
- General Director of an International Conference, SOUK, Hashemite University, Zarqa, Jordan, Forthcoming, April , 17, 2012

TRAINING PROGRAMS

Simulation Techniques in Risk Management
Risk Management
Corporate Credit Risk Management
Credit Risk Management
Options Techniques
Derivatives Instruments and Risk Management
Corporate governance
Feasibility Study
Building Internal Credit Rating Models for Banks
Introduction to Options and other Derivatives
Futures and Forwards

PROFICCIANAL AFFILIATIONS

- Member of "Financial Management Association " (FMA), USA.
- Member of "Southwestern Society of Economists" (SSE), USA.
- Member of "Federation of Business Discipline "(FBD), USA.
- Member of "Academy of International Business" (AIB), USA.
- Member of "Eastern Financial Association" (EFA), USA.
- Member of "Global Finance Conference" (GFC), USA.
- Member of "Euro Med Association", Europe.

SELLECTED HASHEMITE UNIVERSITY COMMETTEES:

- 1- Informational Technology Board, 2004-2005.
- 2- ICT Board, 2005-2006.
- 3- University Web Design Director, 2005-2006.
- 4- Investment committee, 2008-current.
- 5- Dean's Council, 2008-2010.
- 6- Dean's Council, 2010-current.
- 7- University Organizational Structure.
- 8- Student Evaluation, 2011-2012.
- 9- Staff Evaluation, 2011-2012.
- 10- Organization Job Titles, 2011-2012.
- 11- University Strategic Business Plan, 2011-2012.

EXTERNAL COMMITTEE AND BOARD MEMBER:

- 1- **Jordan Bank Association**, 2005-current, Editorial committee of the Banking Journal, Amman, Jordan.
- 2- **Jordan Bank Association**, 2005, Jordanian Dinars' Inter-bank Offered Rates Committee (JODIBOR), Amman, Jordan.
- 3- **Ombudsman Office Directing Committee**, 2004, Ministry of public development, Amman, Jordan.
- 4- **Board of Directors, Rama Company for Saving and Investment**, 2011-current, Jordan.
- 5- **Addustor Board of Directors**, Addustour, 2011-current, Amman- Jordan.

COURSES TAUGHT:

Graduate : Health Care Finance (U.S)
Microeconomics (U.S)
Risk and Certainty (PhD. Level)
Derivative securities
Special topics in Economics and Finance
Corporate Finance,
Money and Capital Markets
Risk Management
Financial Engineering
Research Project

Undergraduate: Principals of Finance
Bank Management,
Investment Theory
Portfolio Management
Derivative Securities
Electronic Commerce
Financial Management
Bank Marketing
Applied Statistics
Elementary Statistics
Econometrics
Portfolio Theory
Macroeconomics
Applications on Risk Management
Risk Management and insurance
Risk Analysis

ACADEMIC REFEREES:

1- OSCAR VARELA

Professor of Finance

Address:
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New Orleans, La. 70148
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2- GERALD A. WHITNEY

Professor of Economics

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3- M. KABIR HASSAN

Associate Professor of Finance and Associate Chair of the
Department

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