

The Hashemite University
Faculty of Economics and Administrative Sciences
Department of Finance and Banking
Spring-term 2016-2017
Portfolio Management / 110204411

Prerequisite Module
Title / Number

Investment Management / 110204312

Module Description

The objective of this module is to immerse the student in the process of portfolio management. The module covers the main concepts such as:

Valuation, efficient diversification, single and multifactor asset pricing theories, portfolio management styles and performance measurement that are at the core of managing investment portfolios. The module is specifically designed for students with an interest in becoming portfolio managers.

Required Text Book

Strong, Robert A., 2008, "Portfolio Construction, Management, and Protection", 5th Edition, Cengage Learning, USA.

Further Readings

Reilly K, Frank and Keith C. Brown, 2015, "Analysis of Investments and Management of Portfolios", Europe, Middle East and Africa Edition, Cengage Learning, USA.

Learning Outcomes

By the end of this module students should be able to

- Understand the security valuation principles.
- Acquire a critical understanding of the centrality of efficient diversification in portfolio management.
- Acquire a theoretical background for asset pricing theories.
- Understand equity and bond portfolio management strategies.
- Evaluate the performance of investment portfolios.

Assessment

First Exam	(25%)
Second Exam	(25%)
Others	(10%)
Final Exam	(40%)

Material

Chapter 1 : "The process of portfolio management"
Chapter 2 : "Valuation, risk, return, and uncertainty"
Chapter 5 : "The mathematics of diversification"
Chapter 6 : "Why diversification is a good idea?"
First Exam
In class Material : "Readings in asset pricing"
Chapter 8 : "The capital markets and market efficiency"
Chapter 9 : "Picking the equity players"
Second Exam
Chapter 12 : "Bond pricing and selection"
Chapter 19 : "Performance evaluation"
Final Exam

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